



Department of
Housing Preservation
& Development

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MARIA TORRES-SPRINGER
Commissioner

Office of the Commissioner
100 Gold Street
New York, N.Y. 10038

April 18, 2017

HDFC Coalition
Via email to hdfccoalition@gmail.com

Dear HDFC Coalition:

It was a pleasure meeting with you and Mayor de Blasio on March 28th to discuss HPD's proposed changes to the oversight of cooperative HDFCs. Your perspectives are important to us and we were glad to have the opportunity to talk through the various questions and concerns related to our draft proposal.

While we continue to believe that strong reforms are needed to prevent losing one of the City's most valuable sources of affordable homeownership, we understand your views and appreciate your suggestions on how we may improve our proposal. We will seriously consider your input, along with other recommendations that we receive as we continue to listen to many perspectives on our draft proposal.

We look forward to continuing our dialogue with you soon on these important issues.

Sincerely,

Maria Torres-Springer
Commissioner

