www.hdfccoalition.org
hdfccoalition@gmail.com

THE HDFC COALITION

The voice of HDFC Shareholders since 1992!

<u>facebook.com/HDFCCoalition</u>

Twitter @HDFCCoalition



URGENT: STOP LL 64!



The law so nutty, even HPD opposed it!

Local Law 64 of 2018, or the "Housing Portal" Law was passed by the City Council to force big developers to register new rental apartments on a new HPD website. But every individual HDFC owner got swept up into the law. We need to organize again to get this law amended ASAP. If it isn't amended, starting in July 2020 Local Law 64 would:

- -Require <u>every</u> HDFC apartment owner to register their apartment each year on a website run by HPD, and to list their apartment <u>again</u> when it is offered for sale or rent.
- -Cause us to receive perhaps 1,000 applications or more if we sell our apartment, and be at risk of lawsuits for not replying, according to HPD.
- -Allow HPD to fine shareholders can be fined from \$100 to \$2,000 per month for failure to list their apartment sometime after July 2020, when the HPD website is scheduled to be operational.
- -Require all HDFC shareholders to comply including those who are elderly, may not use computers, and may not communicate primarily in English, and cannot afford to pay such fines.

The HDFC Coalition needs your help again: We've met with key Council Members to ask for a bill to amend Local Law 64 ASAP. Now the City Council needs to hear from the HDFC community in large numbers. If they don't, they will assume that we like the law as it is.

We need you to contact your local NYC Council Member, and other key Council Members to tell them that LL 64 needs to be amended ASAP to fully exclude HDFC cooperatives.

Please go to **www.hdfccoalition.org** for more information on the law and what to do. And please join our mailing list so that we can keep you updated on this issue and others that affect you, your family, and your HDFC.

Working together, we've won major battles for the HDFC community over the last few years. We defeated the City's "regulatory agreement" plan, and killed an awful HDFC bill in Albany.

Please organize and join us again so we can win together again!

ORGANIZE YOUR HDFC AND SPEAK UP TO PROTECT YOUR RIGHTS!